

## Stefano Piserà

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### Posizione Accademica

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Da Feb. 2022: **Assegnista di ricerca in Finanza aziendale**, presso il Dipartimento di Economia dell'Università degli Studi di Genova per lo sviluppo del seguente progetto: "L'impatto dei fattori ambientali, sociali e di governance nelle performance finanziarie delle società Europee"

### Percorso accademico

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Gen. 2018-Mar. 2022: **PhD in Banca e Finanza, con Lode.**

Università di Trieste e Udine (Italia)- Facoltà di Economia

Titolo della tesi: *Essays on Environmental, Social and Governance factors in financial markets and institutions*

Dic.2021-Gen.2022: **Borsa di studio** in Finanza Aziendale presso il dipartimento di Economia Aziendale dell'Università di Verona per lo sviluppo del seguente progetto: "I fattori ambientali, sociali e di governance e le implicazioni per le banche di credito cooperativo"

Genn. 2018- Sett. 2018: **Internship come ricercatore**

E4IMPACT-Altis, Università Cattolica del Sacro Cuore, Italia

Attività: analisi ed elaborazione di dati economico-finanziari per studiare l'impatto della CSR (ESG) sui rischi finanziari (sistematico, idiosincratico e totale)

### Attività di ricerca accademica all'estero

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Da Nov. 2022: **Visiting Fellow** presso Essex Business School  
United Kingdom

Giug. 2020- Gen-2021: **Visiting Researcher** presso Essex Business School  
United Kingdom

Supervisore: Claudia Girardone

Attività: analisi empirica della relazione tra fattori ambientali, sociali e di governance e produttività;

Scrittura progetto di ricerca sull'impatto del Covid-19 sulla stabilità delle banche socialmente responsabili.

Gen. 2020-Giug. 2020: **Research Assistant** presso Essex Business School  
United Kingdom

Attività: Research assistant coinvolto nell'analisi empirica dell'impatto della Direttiva Non-finanziaria introdotta nel 2014 dal Parlamento Europeo.

### Altre attività di ricerca

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Dic.2019- Mar. 2020: **Consulente economico-statistico**

Liguria Ricerche SPA, Italy

Attività: aggiornamento, mantenimento e analisi del database del tessuto economico Ligure.

Sett. 2018- Dic. 2018: **Ricercatore**

Center for European Policy Studies (CEPS), Bruxelles

Attività: analisi economico finanziaria delle politiche finanziarie Europee dal 2016 al 2018.

## Formazione

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Sett. 2017-Sett. 2018: **Master di secondo livello in Finanza**

Università Cattolica Del Sacro Cuore, Milano (Italia)- Facoltà di Economia

Master di secondo livello in Finanza: Strumenti, Mercati e Sostenibilità (Durata: 1 anno (60 cfu)

Gen. 2015-Apr. 2017: **Laurea di secondo livello in Economia (106/110)**

Università di Pavia, Pavia (Italia)- Facoltà di Economia e Scienze Politiche

Laurea magistrale in Economia, Politica e Istituzioni internazionali

Supervisore: Professor Giuseppe Iannini (Finanza Internazionale)

Title della tesi: *La Teoria degli Equilibri multipli. Un'applicazione del caso Europeo*

Ott.2011-Ott. 2015: **Laurea Triennale in Scienze Politiche (110/110)**

Università di Genova, Genova (Italia)- Facoltà di Scienze Politiche

Laurea triennale in Scienze Politiche

Supervisore: Luca Gandullia (Microeconomia)

Titolo della tesi: *Neuroeconomia.*

## Pubblicazioni

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- 1) Stefano Piserà. 2023. Hidden effects of Brexit. *Research in International Business and Finance*
- 2) Stefano Piserà (con Goodell John, Constantin Gurgdiev and Andrea Paltrinieri). 2023. Global energy supply risk: Evidence from the reactions of European natural gas futures to Nord Stream announcements. *Energy Economics*.
- 3) Stefano Piserà. 2023. Gendered language and board diversity: Evidence from European banks. *International Journal of Finance & Economics*, 1– 20
- 4) Stefano Piserà (con Claudia Girardone, Silvia Gaia e Francesca Cuomo). 2022. The effects of the EU Non-Financial Reporting Directive on corporate social responsibility. *The European Journal of Finance*.
- 5) Stefano Piserà (con Goodell, John W. Andrea Paltrinieri, Ilan Alon, Laura Chiaramonte and Alberto Dreassi) 2023. Risk substitution in cryptocurrencies: Evidence from BRICS announcements. *Emerging Markets Review*.
- 6) Stefano Piserà (con Andrea Paltrinieri, Kabir Hassan, Laura Chiaramonte and Alberto Dreassi). 2022. The religious fringe of Corporate Social Responsibility. *International Review of Economics and Finance*
- 7) Stefano Piserà (con Andrea Paltrinieri, Kabir Hassan, Laura Chiaramonte and Alberto Dreassi). 2023. Equity costs and risks in Emerging Markets: are ESG and Sharia principles complementary? *Pacific-Basin Finance Journal*.
- 8) Stefano Piserà (con Laura Chiaramonte, Alberto Dreassi and Ashraf Khan). 2022. Mergers and acquisitions in the financial industry: A bibliometric review and future research directions. *Research In International Business and Finance*.
- 7) Stefano Piserà (Con Andrea Paltrinieri and John W. Goodell). 2023. Comparing search-engine intensity and regulatory attention impacts on cryptocurrencies: Uncovering important heterogeneities. *Review of Corporate Finance*

- 8) Stefano Piserà (con Helen Chiappini). 2022. Are ESG indexes a safe-haven or hedging asset? Evidence from the COVID-19 pandemic in China. *International Journal of Emerging Markets*.
- 9) Stefano Piserà (con Giulio Vellishig, Maurizio Polato and Josanco Floreani). 2022. Bail-in credibility: evidence from the emerging markets. *International Journal of Emerging Markets*.
- 10) Stefano Piserà (with Ashraf Khan, Laura Chiaramonte, Alberto Dreassi and Andrea Paltrinieri). 2022. Are Islamic investments still safe assets during the COVID-19 pandemic? *Review of Financial Economics*.
- 11) Stefano Piserà (with Laura Chiaramonte, Alberto Dreassi and Claudia Girardone). 2023. Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe. *The European Journal of Finance*.
- 12) Stefano Piserà (with Mohammad Kabir Hassan, Laura Chiaramonte, Alberto Dreassi and Andrea Paltrinieri). 2021. The cross-roads of ESG and Religious Screening on Firm Risk. *Research in International Business and Finance*.
- 13) Stefano Piserà (with Claudia Girardone and Thankom Arun). 2021. ESG issues in emerging markets and the role of banks. Capitolo di libro in *Handbook of Banking and Finance in Emerging Markets* (Edward Elgar, 2021). *Working Paper per Essex Finance Center Working Paper series*.
- 14) Stefano Piserà (with Laura Chiaramonte, Andrea Paltrinieri and Alberto Dreassi). 2020. Sustainability Practices and Stability in the Insurance Industry. *Sustainability* 12, 5530.
- 15) Stefano Piserà (with Luca Gandullia). 2020. Corporate Social Responsibility. *Encyclopaedia of Quality of Life and Well-Being Research*.
- 16) Stefano Piserà (with Andrea Paltrinieri, Alberto Dreassi, Milena Migliavacca). 2019. Islamic finance development and banking ESG scores: Evidence from a cross-country analysis. *Research in International Business and Finance* 51(2020) 101100.
- 17) Stefano Piserà (with Luca Gandullia). 2019. Do income taxes affect corporate social responsibility? Evidence from European listed companies. *Corporate social responsibility and Environmental Management*

## Attività didattica

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Nov. 2023: *Docente* del Corso “Finanza Sostenibile” nell’ambito del corso organizzato da Confindustria Genova “SOSTENIBILITÀ D’IMPRESA e ESG”

Gen. 2023: *Docente* del corso ‘Risk management and Performance’ del PhD in Security, Risk and Vulnerability, Università Di Genova.

Feb. 2023 – Maggio 2023 : *Contratto di supporto alla didattica* per il corso di ‘Finanza Aziendale Progredito’, Corso di Laurea Magistrale in Amministrazione Finanza e Controllo, Dipartimento di Economia dell’Università di Genova, 8 ore.

Da Sett. 2022- Professore a contratto di “Sustainable Finance”, Corso di Laurea Magistrale in Management for Energy and Environmental Transition, Dipartimento di Economia dell’Università di Genova, 48 ore.

Gen.2022- Mar. 2022. *Professore a contratto* per l’insegnamento di “Financial Investments: Module I, Portfolio Theory; Module II, Portfolio Management presso il dipartimento di economia, management e metodi quantitativi dell’Università Statale di Milano, 20 ore.

Set. 2021-Dic. 2021: *Contratto di supporto alla didattica* per il corso di ‘Finanza Aziendale’, Università Statale di Milano, 60 ore.

da Gen. 2020 a Gen. 2023 : *Assistente* alla didattica in Analisi dei dati finanziari con Bloomberg (MIB, Trieste, Master’s in insurance and Risk Management (MIRM), 50 ore per anno accademico

## **Partecipazione a gruppi di ricerca i cui progetti sono finanziati e/o valutati positivamente sulla base di bandi competitivi**

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2021: Partecipazione al gruppo di ricerca, il cui progetto su «*Socially responsible banking: Weathering the COVID-19 storm*», è finanziato sulla base di bando emanato da The British Academy (10,000 GBP) (United Kingdom of Great Britain and of Northern Ireland).

## **Direzione o partecipazione a comitati editoriali di riviste, collane editoriali, enciclopedie, e trattati di riconosciuto prestigio**

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2022: Partecipazione al comitato editoriale come Editorial Board Member della rivista scientifica “*Journal of World Economic Research(JWER)*”

## **Premi e riconoscimenti**

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### **Lug. 2022: Best paper awards**

Selezionato dal comitato scientifico della rivista Review of financial economics come vincitore del “Best paper awards” (3000 £) con il seguente articolo: Are Islamic investments still safe assets during the COVID-19 pandemic?

Gen. 2022: **Premio alla ricerca** su «*How do Fintech players contribute to access to finance? Cross-country evidence* » attribuito da Research Committee of Essex Business School of University of Essex (United Kingdom of Great Britain and of Northern Ireland).

### **Dic. 2021: Best Paper Awards**

Selezionato dal comitato scientifico della Social Impact Investments International Conference (Rome) vincitore del “Best paper Awards” (€ 1000) con l’articolo: The religious fringe of Corporate Social Responsibility (Co-Authors Mohammad Kabir Hassan, Laura Chiaramonte, Alberto Dreassi and Andrea Paltrinieri)

### **Dic. 2020: Best Paper Awards**

Selezionato dal comitato scientifico della Social Impact Investments International Conference (Rome) vincitore del “Best paper Awards” (€ 1000) con l’articolo: Do CSR practice lead to higher firm productivity? Evidence from Europe (Co-Authors Claudia Girardone and Luca Gandullia)

Sett. 2020: **Mediterranean Machine Learning school 2021**: Vincitore della borsa di studio a copertura dei costi per frequentare la Mediterranean Machine Learning school 2021 organizzata da Università Bicocca, Milano

Dic. 2019: **Premio alla ricerca** su «*Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe*» attribuito da Research Committee of Essex Business School of University of Essex (United Kingdom of Great Britain and of Northern Ireland).

### **Dic. 2019: Erasmus + fellowship winner**

Vincitore di Erasmus plus fellowship per svolgere un Progetto di ricerca di tre mesi presso Essex Business school.

### **Dic. 2019: Best Paper Awards**

Selezionato dal comitato scientifico della Social Impact Investments International Conference (Rome) vincitore del “Best paper Awards” (€ 1000) con l’articolo: Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

### **Sett. 2017: Borsa di studio ALTIS-Milano, Italia**

Selezionato dal comitato scientifico di ALTIS (“Alta Scuola Impresa e Società”) come vincitore della borsa di studio del valore di € 5000 per frequentare il master di secondo livello in: “Finanza: Strumenti, Mercati e Sostenibilità.”

## Organizzazione di conferenze internazionali

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Lug. 2022: Organizzazione del workshop internazionale dal titolo "*Social Responsibility, Banks and Markets During the COVID-19 Crisis and Beyond*" presso la Essex Business School (UK).

## Partecipazioni a conferenze internazionali

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2023: Essex Finance Center conference (EFiC), Gaeta, Italy. Financial Literacy and Social responsibility in MSEs. (Co-Author Laura Nieri, Rosalia Santulli and Stefano Filomeni)

2023: 1st Conference on Sustainable Banking & Finance CSBF 2023, Napoli, Italy. Climate and Environment risks and opportunities in the banking industry: the role of risk management. (Co-author Laura Nieri and Doriana Cucinelli)

2023: Invited Speaker at the Texas Tech University Mathematical Finance seminar series. Equity Cost and Risks in Emerging Markets: Are ESG and Sharia principles complementary? (Co-Author Mohammad Kabir Hassan, Laura Chiaramonte, Alberto Dreassi and Andrea Paltrinieri)

2022: International Finance and Banking Society (IFABS), Università di Napoli Federico II. Does FinTech affect firms' cost of capital? Evidence from OECD countries. (Co-Author Laura Nieri, Claudia Girardone and Rosalia Santulli)

2022: Social Responsibility, Banks and Markets During the COVID-19 Crisis and Beyond, Essex Business School, Socially responsible banking: weathering the Covid-19 storm. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2022: 6<sup>th</sup> Essex Finance Centre (EFiC) conference, Essex Business School, Bank environmental policies and financial stability. (Co-Author Laura Chiaramonte, Alberto Dreassi, John Goodell, Andrea Paltrinieri)

2021: 5<sup>th</sup> Social Impact Investments International Conference, University of Rome "La Sapienza"; Socially responsible banking: weathering the Covid-19 storm. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2021: 4<sup>th</sup> Conference on Contemporary Issues in Banking, Centre for Responsible Banking and Finance, University of St Andrews; Socially responsible banking: weathering the Covid-19 storm. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2021: Cryptocurrency research conference 2021 (CRC2021). Risk substitution in cryptocurrencies: Evidence from BRICS announcement. (Co-Author Ian Alon, Laura Chiaramonte, Alberto Dreassi, John Goodell, Andrea Paltrinieri)

2021: International Workshop on Financial System Architecture and Stability (IWFSAS), Gustavson School of Business at the University of Victoria, The Business School (formerly Cass), and the Euro-Mediterranean Economists Association (EMEA). Do responsible practices lead to higher firm productivity? Evidence from Europe. (Co-Author Luca Gandullia and Claudia Girardone)

2021: Workshop on Sustainability Reporting, Regulation and Practice, Essex Business school; "The Effects of the EU Non-Financial Reporting Directive on Firms' Corporate Social Responsibility Transparency and Performance", (Co-Author Francesca Cuomo, Silvia Gaia and Claudia Girardone)

2021: Workshop on Sustainability Reporting, Regulation and Practice, Essex Business school; "Hidden social responsibility costs of Brexit".

2021: Sustainable Finance Innovation Center (SFIC), annual conference; Equity Cost and Risks in Emerging Markets: Are ESG and Sharia principles complementary? (Co-Author Mohammad Kabir Hassan, Laura Chiaramonte, Alberto Dreassi and Andrea Paltrinieri)

2020: 4<sup>th</sup> Social Impact Investments International Conference, University of Rome "La Sapienza"; Do CSR practices lead to higher firm productivity? Evidence from Europe (Co-Author Claudia Girardone and Luca Gandullia).

2020: 4<sup>th</sup> Social Impact Investments International Conference, University of Rome "La Sapienza"; The Environmental, the Social and the Brexit referendum.



2020: Boca Corporate Finance and Governance Conference; Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2020: Boca Corporate Finance and Governance Conference; The cross-roads of ESG and Religious Screening on Firm Risk. (Co-Author Mohammad Kabir Hassan, Laura Chiaramonte, Alberto Dreassi and Andrea Paltrinieri)

2020: Academy of International Business – US Southeast Chapter (AIBSE); The cross-roads of ESG and Religious Screening on Firm Risk. (Co-Author Mohammad Kabir Hassan, Laura Chiaramonte, Alberto Dreassi and Andrea Paltrinieri)

2020: Center for research in accounting and finance in context (CRAFiC), Sheffield University Management School; Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2020: International Workshop on Financial System Architecture and Stability (IWFSAS), Centre for Banking Research, Cass Business School, London; Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2020: Sustainable Financial Innovation Centre –SFIC- research seminar series, online events, University of Birmingham; Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2020: 12<sup>th</sup> International Conference on Islamic Economics and Finance (ICIEF); The cross-roads of ESG and Religious Screening on Firm Risk. (Co-Author Mohammad Kabir Hassan, Laura Chiaramonte, Alberto Dreassi and Andrea Paltrinieri)

2020: Essex Accounting & Finance Center (Online event); The effects of the EU Non-Financial Reporting Directive (NFRD) on sustainability practices and performance. (Co-Author Francesca Cuomo, Silvia Gaia and Claudia Girardone)

2020: Newcomers (Network for Early Career Essex Researchers) online events, University of Essex; Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2019: 3<sup>rd</sup> Conference on Contemporary Issues in Banking, Centre for Responsible Banking and Finance, University of St Andrews; Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2019: 3<sup>rd</sup> Social Impact Investments International Conference, University of Rome “La Sapienza”; Do ESG strategies enhance bank stability during financial turmoil? Evidence from Europe. (Co-Author Laura Chiaramonte, Alberto Dreassi and Claudia Girardone)

2019: Wolpertinger Conference-European Association of University Teachers in Banking and Finance, Ca' Foscari University (Venice); The Impact of ESG factors on systematic, idiosyncratic and total firm risk. (Co-Author Alfonso Del Giudice and Milena Migliavacca)

2019: Finance for sustainability conference Catholic University of sacred Love (Piacenza); The Impact of ESG factors on systematic, idiosyncratic and total firm risk. (Co-Author Alfonso Del Giudice and Milena Migliavacca)

2019: EBR Annual Conference & FELU Doctoral Conference 2019 (Lubiana, Slovenia); Do income taxes affect corporate social responsibility? Evidence from European listed companies. (Co- Author Luca Gandullia)

### **Partecipazioni a summer school**

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Giug. 2021: Barcelona Graduate School of Economics (GSE), Empirical Corporate Finance.  
 Giug. 2021: Genoa Summer School, Causal Machine Learning, Università di Genova.  
 Genn. 2021: Mediterranean Machine Learning school 2021, Università di Milano-Bicocca.  
 Lug. 2018: Italian Econometric Association- summer school in Advanced Financial Econometrics.

### **Esperienza di referaggio per riviste internazionali**

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*The European Journal of Finance; Journal of International Financial Markets, Institutions and Money; Energy Economics; International Journal of Finance and Economics; International Review of Financial Analysis; Finance Research Letters; Research in International Business and Finance; Applied Economics; Journal of Sustainable Finance and Investments; International Journal of Emerging Markets; Social Indicator Research; Technology Analysis & Strategic Management.*

### **Competenze informatiche**

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Utilizzo avanzato dei seguenti software statistici: R, STATA, E-Views

Utilizzo avanzato dei seguenti database finanziari: DATASTREAM, EIKON, BLOOMBERG, BOARDX, Bank Focus, SNL.

### **Competenze linguistiche**

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Italiano: Lingua madre

Inglese: Avanzato (C1)

Spagnolo: A2

### **Memberships**

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Società Italiana di Econometria (SIDE)

2017-

Associazione dei docenti di economia degli intermediari e dei mercati finanziari (ADEIMF)

2019-

Tutto quanto dichiarato corrisponde a verità ai sensi degli articoli 46 e 47 del D.P.R. 445/2000;

Data: 24/11/2023

Firma:

*Dino Stefan*