

REFERENCE : 598669-EPP-1-2018-1-ES-EPPKA2-CBHE-SP
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TITLE: TOWARDS SUSTAINABLE FINANCIAL MANAGEMENT OF CAMBODIAN UNIVERSITIES
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Description: The BALANCE project will be implemented in Cambodia as a Structural action and its general objective is to strengthen financial autonomy & accountability of HEIs in Cambodia via modernisation of financial management (FM) practices & legal framework.

The partnership was conceived to face some of the most relevant deficiencies on HEIs FM and sustainable financing such as shortage of qualified staff on FM; inadequate IT infrastructure & systems at FM units; lack of effective national and institutional-level strategies or policies and need to improve quality & ensure sustainable financing of HE.

BALANCE present an innovative proposal to ensure that FM practices are harmonised in the Cambodian public HE system. The project specific objectives are (i) to promote modernisation of human and organisational capacities of FM in Cambodian HEIs through capacity building and experience exchange; (ii) to set up a sustainable communication platform between Cambodian HEIs & relevant ministries with the objective of improving transparency & systematisation of FM practices.

The BALANCE activities implemented by 11 Cambodian HEIs, the Ministry of Education, Youth and Sport & 2 EU HEIs with an outstanding trajectory on the FM and University Governance field, will include:

- Needs analysis activities & benchmarking will provide an insight of the situation of Cambodian HEIs on financial frameworks & practices
& will identify good practices on financial models in EU HEIs;
- Capacity building on FM, via 5 workshops that trainees will adapt for the implementation of the replication seminars at institution level.
- Modernisation of IT infrastructures at FM units;
- Developing FM Action Plans for 2020 -2024;
- Creation of a BALANCE communication platform to host real time information on Key Performance Indicators from each Cambodian partner HEI to ensure the sustainability of the project;
- White Paper for a Financial Model for the Cambodian public HE system.

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	MINISTRY OF EDUCATION, YOUTH AND SPORT	KH
	NATIONAL INSTITUTE OF EDUCATION	KH
	NATIONAL UNIVERSITY OF MANAGEMENT	KH
	ROYAL UNIVERSITY OF AGRICULTURE	KH
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	UNIVERSITY OF BATTAMBANG	KH
	UNIVERSITY OF HENG SAMRIN THBONGKHMUM	KH

Project Duration 36 months

Activity Modernisation of policies, governance and management of higher education systems

Region(s) Region 6 - Asia